EXPRESSION OF INTEREST

FOR ENGINEERING, PROCUREMENT AND CONSTRUCTION (EPC) CONTRACT FOR 229MW HYDROPOWER PROJECT AT SWAT, KHYBER PAKHTUNKHWA, PAKISTAN

KOAK Power Limited a public limited company incorporated under the laws of Pakistan (the "Company") intends to establish a 229 MW hydropower project located in Swat district, Khyber Pakhtunkhwa, Pakistan (the "Project") as an Independent Power Producer (IPP). The Company is a subsidiary of Korea South-East Power Co., Ltd ("KOEN"), which is a state-owned company of South Korea. This Project shall be developed pursuant to the terms of the Letter of Intent issued by the Pakhtunkhwa Energy Development Organization ("PEDO").

For the development of the Project, the Company intends to prequalify EPC Contractors who shall undertake the requisite complete scope of works including inter alia the engineering/design, manufacturing, supply, erection/installation of the material/equipment and testing/commissioning of the Project. The detailed terms and conditions, procedures for submission of application, evaluation etc. are given in the Pre-Qualification Documents ("PQD").

Accordingly, the Company invites eligible international companies with relevant experience to submit their expression of interest (the "EOI") on their official letterhead duly signed by authorized representative to receive the PQD. The PQD shall be shared to only those interested companies who shall submit the EOI. The Request for Proposal Document (RFP), under which competitive bidding shall take place, will only be issued to the prequalified companies.

The Company reserves the right to reject any or all applications or cancel the entire process, without assigning any reason. The interested companies shall bear the entire cost and expenses of preparation and submission of the PQD.

Interested companies should submit the EOI to:

Chief Executive Officer KOAK Power Limited

First Floor, 12A CBC Building, G-8 Markaz, Islamabad, Pakistan Telephone: 0092 51 873 5923; Facsimile: 0092 51 873 5924 Email: info@koakpower.com

Interested companies must submit their EOI through email followed by hard copies no later than September 21, 2022. The subject of the email/hard copies shall be marked "Expression of Interest for EPC for 229 MW Asrit Kedam HPP, Pakistan". The PQD shall be circulated on September 22, 2022.

20cm x 3col (60 Centimeters)

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